

Credit Union membership

Members of 10 Alaska Native Regional corporations have been granted permanent membership status in the Alaska USA Federal Credit Union with the recent passage of Public Law 97-110.

That law provides permanent membership authority for individual Natives and Native organizations in Alaska USA, according to Jim Wilson, manager of member services for Alaska USA Federal Credit Union.

In the past, uncertainty had existed as to Alaska USA retaining permanent membership authority over the 10 regional corporations it now serves.

The 10 regional corporations are Ahtna, Aleut, Arctic Slope, Bristol Bay, Calista, Chugach, Cook Inlet, Doyon, Koniag and NANA.

He said that the credit union now serves more than 21,000 Alaska Natives and employees of Native corporations.

"These members, from the Regional and Village Corporations to the individual Native people and employees of these corporations, have \$50 million in savings and another \$26 million in loans with Alaska USA," he said.

"It is our desire to allay any fears that membership will, at some time in the future, be cut off," Wilson said.

"This permanent membership authority allows additional members to join Alaska USA in the future, as well as preserving the lifetime membership option for current members."

Alaska USA is the third largest Federal Credit Union in the United States with assets of more than \$370. million. It has offices in Alaska at Adak, Anchorage, Barrow, Bethel, Copper Center, Fairbanks, Fort Greeley, Juneau, Ketchikan, Kotzebue, Kodiak and Shemya Air Force Base.