

# Hawk elected to lead Calista to new era

By GEORGE GARDNER

Tundra Times Staff

In a meeting brimming with confidence and optimism, Calista Corporation shareholders gathered at their annual convention in Bethel late last month elected a new chairman of the board, and looked to a brighter economic future.

Johnny T. Hawk of Eek replaced Nelson Angapak as chairman of the board. Anga-

pak had held the position since 1979. Hawk, 33, had served as secretary of the board since 1977. He is also the chairman of the Lower Kuakwim School District and has served as president of Iqfijouaq Co., Incorporated, of Eek.

Also elected to the board was Martin B. Moore of Eemmonak as vice chairman, Glenn Fredericks of Anchorage as secretary and Lester

Wild of Mountain Village as treasurer.

Unmarred by any quarrels or hard questions, as has often been the case in the past, the dramatic turn-around in Calista's financial picture was the chief topic of the day.

Jan Schantz and Barbara Hoffman, shareholders from Bethel, said the optimism "was in direct proportion to the financial success of Cal-

lista."

Outgoing chairman of the board Nelson Angapak, expressed his delight at such a harmonious meeting. Chairing the meeting which lasted a little over four hours, he told about 150 shareholders that the principal reason was the Board of Directors' successful search for executive leadership which resulted in the hiring of Alex Raider as president.

Raider, in his report to the shareholders, displayed charts and graphs showing the corporations turn-around and expressed certainty that after his first full year as president, Calista will be showing a profit.

He indicated the principal

reason for such optimism was that several of the subsidiaries of Calista which had shown high losses in the past had been sold or closed.

Financial losses were reduced from more than \$4 million for the fiscal year ended June 30, 1981 to a little more than \$238,000 by the end of December, 1981. This reduction was primarily caused by Calista's sale of ESCA-Tech, R&R Travel and Pier 48, Inc., subsidiaries which caused the major losses.

Repeatedly echoing the theme "In unity there is strength," Raider asked for the cooperation of all shareholders and the board of directors in a total effort to put Calista on healthy financial grounds.