

Doyon buys city's newest office building

FAIRBANKS — Doyon Ltd. has acquired the former Alliance Bank building at 714 Fourth Ave. in downtown Fairbanks from the Federal Deposit Insurance Corp., according to Doyon.

The three-story, Class A office building will officially be renamed the "Doyon Center" at a ribbon-cutting ceremony in early December.

Doyon Center is downtown Fairbanks' newest office building. Built in

1986 by Ghemm Contractors, the upper floors house the law firms of Staley, Delisio, Cook & Sheery and Hoppner & Paskvan; the accounting firm of Kohler, Schmitt & Hutchinson; and the Wedbush Securities brokerage firm.

Doyon is seeking a financial institution to occupy the first floor bank space.

Morris Thompson, Doyon's president and chief executive officer,

characterized the acquisition as a "vote of confidence in downtown Fairbanks."

"Fairbanks is home to Doyon and many of its shareholders; it serves as the commercial center to the villages in the Doyon Region. A strong Fairbanks economy is good for Doyon and good for its shareholders," he said.

Doyon's corporate offices will remain in the Doyon Building at 201 First Ave. in Fairbanks.

