Alaska State Housing Authority Announces

Proposals have been received by the Alaska State Housing Authority for the construction of low-rent housing units in Juneau and Fairbanks.

The projects in Juneau and Fairbanks are the first Alaska projects to be constructed using the Low-Rent Turnkey Method. Using this method the developer furnishes the land, design, interim financing, and the buildings.

Upon completion of the pro-

ject, the Alaska State Housing Authority purchases it for a predetermined price from the developer.

The firms submitting proposals for the 80 unit project in Fairbanks were Burgess Construction Company, Northwest Homes of Chehalis, Inc., Eielson Arms, Valley Construction, Inc; and proposals for the 35-unit project in Juneau were received from Northwest Homes of Chehalis, Inc. and Baugh-Belarde Construction Company.

A developer will soon by chosen for each project based on a review of the proposals currently being conducted by the Alaska State Housing Authority and the Housing Assistance Administration, according to Robert H. Schenker, Executive Director of the Alaska State Housing Authority.