

FOR HOUSE, DISTRICT 16

BARRY JACKSON

DEMOCRAT

TO DISCUSS ANY STATE QUESTION WRITE
TO HIM AT 1140 SUNSET DRIVE, FAIRBANKS

Pd. Adv. Barry Jackson, 1140 Sunset Drive, Fairbanks

TO ALL INTERESTED CITIZENS:

In accordance with Alaska Statutes 37.10.050 (c), there is presented below a report of bank deposits of state funds under the jurisdiction of the Department of Revenue, as of the close of business June 30, 1968. The terms of any deposit will be furnished upon written request to this department.

The report shows a total of \$35,083,350.86 in our various regular working accounts at the above fiscal year end. In addition, there was a total of \$21,900,000.00 in bond funds temporarily on interest earning deposit in banks pending use in the authorized projects. Approximately 90% of all state deposits at June 30, 1968 were interest-earning, averaging about 5%. Total collateral pledged by banks to secure state deposits amounted to \$64,254,878.90, well above the normal 100% coverage required by state law.

G. A. Morrison
Commissioner of Revenue

STATE OF ALASKA
BANK DEPOSITS OF STATE FUNDS
June 30, 1968

BANKS — (INCLUDING BRANCHES)	WARRANT CLEARING ACCOUNTS	COMPENSATORY TIME DEPOSITS OPEN ACCOUNT	TIME CERTIFICATES OF DEPOSIT	TOTAL DEPOSITS
B. M. Behrends Bank	\$933,809.85	\$ 350,000.00	\$ 1,000,000.00	\$ 2,283,809.85
First National Bank of Anchorage	1,329,977.18	585,000.00	5,400,000.00	7,314,977.18
National Bank of Alaska	1,438,142.37	710,000.00	6,455,000.00	8,603,142.37
Alaska State Bank		200,000.00	2,560,000.00	2,760,000.00
First Bank of Cordova		25,000.00	950,000.00	975,000.00
First National Bank of Fairbanks		75,000.00	2,500,000.00	2,575,000.00
Alaska National Bank of Fairbanks		75,000.00	2,375,000.00	2,450,000.00
First National Bank of Ketchikan		50,000.00	1,250,000.00	1,300,000.00
Matanuska Valley Bank		75,000.00	2,750,000.00	2,825,000.00
Miners & Merchants Bank of Nome		25,000.00	515,000.00	540,000.00
Bank of Petersburg		35,000.00	575,000.00	610,000.00
First Bank of Valdez		25,000.00	150,000.00	175,000.00
Alaska Mutual Savings Bank			1,110,000.00	1,110,000.00
Mt. McKinley Mutual Savings Bank			600,000.00	600,000.00
Seattle First National Bank			100,000.00	100,000.00
National Bank of Commerce, Seattle			100,000.00	100,000.00
Franklin National Bank, New York, N.Y.		100,000.00		100,000.00
Bank of America, San Francisco				661,421.46 (1)
	\$3,701,929.40	\$2,330,000.00	\$28,390,000.00	\$35,083,350.86

(1) \$661,421.46 International Airport Bond Redemption Fund deposited with Bank of America as paying agent.