

Northwest 1st In SBA Rating

(From KOTZEBUE NEWS)

A recent national evaluation of Minority Enterprise activity by the U.S. Small Business Administration rates the SBA Northwest Region as first in over-all achievement for fiscal year 1974. Region 10 includes Alaska, Washington, Oregon and Idaho.

According to Daniel B. Ward, regional director, SBA, Seattle, the evaluation took into account accomplishments in 10 minority enterprise program areas conducted by the agency.

The regional director said that providing assistance to minority-owned business is one of the national priorities established by the agency.

The regional director said that a study completed in 1973 by the SBA indicated that the survival rates of SBA-financed minority businesses was substantially the same as survival rates for the general business community.

Another important finding was that despite their small numbers in business, minority firms were found in a broad range of industries and varied widely as to profitability, growth, size and problems, in a pattern similar to business in general.

All of the agency's financial, management and procurement assistance programs are available to minorities, and additional programs are especially tailored for them, Ward stated.