

SNA says land appraisal too low

The Resource Committee of Seldovia Native Association met January 10, 1986 to review the proposal by the State of Alaska for the SNA/State land exchange.

The State appraised the Kachemak Bay State Park between \$12.1 and \$12.9 million. SNA officials say the value of the land was appraised two years ago at \$18 million.

Fred Elvsaas, SNA President said, "the land value according to the appraisal shows a decreasing, in fact the land has not decreased the value has since increased."

With the State appraisal valuing 6,400 acres of SNA's land within the Kachemak Bay State Park \$50.00 per acre and the SNA land in the China Poot Bay area between \$500.00 to \$1,800 per acre, the Committee recommended rejection of the State's appraisal.

The regular meeting of the Board of Directors of Seldovia Native Association is February 10, 1986. A counter proposal to the State may be offered at that time.

SNA did not receive favorable response to the Granite Point exchange. January 23 will be committee hearings in Juneau with the State of Alaska and SNA to discuss proposed amendments and issuances of land exchanges. SNA is expected to have some amendments for review.