

# Dick leads corporation into the black

by Holly F. Reimer

*Tundra Times staff reporter*

H. Noble Dick has been the president and chief executive officer of Bristol Bay Native Corp. since 1979.

After working for Rural Alaska Community Action Program as the controller from 1971 to 1973 doing financial analysis of the Alaska Native Claims Settlement Act he was asked to work for BBNC as their first con-

troller. He remained in that position from 1973 to 1976.

From 1976 to 1979 Dick served as the vice president of finance for BBNC. He became the chief executive officer in 1979.

Since his appointment, Dick has focused on consolidation of BBNC's assets. In 1984 after selling the working interest in the Greens Creek Joint Venture and keeping only a royalty in-



terest, BBNC put almost \$35 million into the renovation project of the Anchorage Hilton Hotel located in downtown Anchorage.

The renovation process is now complete, and Dick speaks of the facility with great pride.

"It's the best hotel in town," he said, "for guests and employees alike."

The hotel consists of 600 guest rooms, 26 guest suites and 15,000 square feet for banquet and meeting space. There is also a swimming pool,

a fitness center and the renovated Top of The World Restaurant.

From the time that Dick has been in charge of BBNC, corporate earnings have gone from a net loss of almost \$1.3 million to eight consecutive profitable years.

Dick doesn't expect any major changes in the near future, but he's going to continue to support a steady increase in shareholders' dividends, protection of the settlement people received under ANCSA and economic development of the region.