

State Authorizes Times Stock Sale Effective At Once

A. W. Lingle, Administrator of Securities, State of Alaska, in Juneau, notified the Times last night that the Eskimo, Indian, Aleut Publishing Co., Inc., can now legally sell stocks.

The authorization and the notification of registration has been sent to Paul F. Robison, Anchorage attorney who drew up the corporate papers, and to Howard Rock, editor of the Tundra Times.

Lingle said that the processing would have been done earlier but his secretary had become sick.

"You can legally sell stock now and I wish you good luck," said Lingle to the Times editor.

The Eskimo, Indian, Aleut Publishing Company is the new firm that will take over the publishing of the Tundra

Times effective January 1, 1966. However, the public can now purchase stock at \$5 per share with a minimum purchase of five shares.

Those who purchase stock prior to the banquet date will be fully qualified to participate at the first annual stock holders meeting the evening of December 11.

The prospectus is now in the process of being prepared and it should be available to the public on or about December 6.

The personnel of the Tundra Times had been very uneasy the past few weeks for fear the legalities would not be completed and the authorization for the sale of stock would not be given prior to the December 11 anniversary dinner.