

## No Stock Sales Out of State

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Mr. Howard Rock  
Room 226  
Chena Building  
Fairbanks, Alaska

Dear Mr. Rock:

I return herewith the inquiry of Mrs. Hal Post of Foxboro, Mass. concerning possible sale of stock outside of Alaska.

Because we are not registered or exempt under the United States S.E.C. Act we are not authorized to advertise or sell outside of Alaska nor to sell within Alaska to non-residents. Thus, there is no present method by which Mrs. Post could purchase stock in the corporation.

I can anticipate that in the future there well may be persons who buy stock and later wish to resell it and that by keeping a list of such persons you could accommodate both holders of the stock who wish to sell and non-holders who wish to purchase by furnishing references so that prospective buyers or sellers could contact each other.

There is also the possibility that if the purchase of the Tundra Times is completed as scheduled and Dr.

Forbes receives the shares he anticipates, he might wish or be willing to make some of them available for direct sale by him to non-residents who might inquire.

Unless Mrs. Post is a resident of Alaska, simply residing temporarily in Massachusetts, the corporation and its officers cannot sell her stock.

Very truly yours,  
Paul F. Robison