

# Alyeska taxes in Alaska

ANCHORAGE, March 1, 1976--The owners of the trans Alaska pipeline this year will pay approximately \$66,985,600 to the State of Alaska and local governments, in taxes on pipeline property alone.

The pipeline system is owned in unequal portions by eight major oil companies, which will share all costs, including taxes, according to each firm's percentage of ownership.

The property tax is calculated on the basis of pipeline property reported to the Petroleum Revenue Division of the Alaska Department of Revenue.

Pipeline property reported as taxable by the pipeline's owners includes right-of-ways and other lands, pipeline, pump stations,

terminal, and other pipeline property.

A portion of the tax on pipeline property to be paid by the owners will go to local taxing jurisdictions in which the properties are situated, under provisions of State law.

Additional taxes will be paid on other property of those owners in Alaska, such as leasehold interests and production equipment at the Prudhoe Bay oil field.

The owners of Alyeska are SOHIO Pipe Line Company, ARCO line Company, Exxon Pipeline Company, BP Pipelines Inc., Mobil Alaska Pipeline Company, Phillips Petroleum Company, Union Alaska Pipeline Company, and Amerada Hess Corporation.