T-H declares Dividend

The Board of Directors for the Tlingit & Haida Federal Credit Union declared a semi-annual 7% dividend on share deposits for the six-month period ended Dec. 31, 1975, payable Jan. 1, 1976.

Now in its fourth year of operation, the credit union, which was set up to service the Tlingit & Haida Indians of Southeastern Alaska, is continuing to develop methods of meeting the financial needs of its membership.

The credit union recently completed the total computerization of its operations and records. management feels this will greatly enhance its ability to serve the 2,500 members who presently belong to the credit union.

The timely notice to members of payments due on loans; new savings programs; and dividend computation, are a few of the benefits which management feels

will be derived from the new computer process.

The credit union board of directors also recently instituted new loan programs for pleasure boats, automobiles and mobile homes, as well as personal loans.

Another program being developed will enable credit union members to establish individual retirement accounts as authorized by IRS for credit unions.

The board of directors feel, that only through sound and progressive programs can the credit union fully serve the financial needs of its members.