

Mutual Self-Help Home Loan Approved for Hoonah

Senator Ernest Gruening announced approval of a \$187,670 loan by the Housing and Urban Development

Department for construction of 15 mutual and self-help homes at Hoonah. Average cost per home is an estimated \$12,165.

Project head is Edward B. Crittenden, of the Alaska State Housing Authority. The project contemplates eventual ownership by residents. Federal loans are to be refinanced by sale of local authority notes to private industry.