
Credit Union Awarded--

Anchorage Fed. Credit Union Gets 'Thrift Honor Award'

The Anchorage Area Community Action Federal Credit Union has earned a Thrift Honor Award for its success in stimulating savings among small savers, according to James M. Gratto, Regional Director of the National Credit Union Administration.

The community action credit union attained a monthly rate of growth of 18.6 percent in accounts under \$20,000. This growth rate was above average for Federal credit unions of similar size, according to Gratto.

On January 41, 1972, the credit union had 337 members who had saved a total of \$27,280. The credit union serves persons participating in the programs of the Greater Anchorage Community Action Agency and employees of RurAL CAP. The credit union was chartered in 1969.

Mr. Craig Anderson is president of the credit union and Mr. Stan Walters is treasurer. Joe Mead, RurAL CAP's Chief of

Personnel Services, is the secretary of the board.

The National Credit Union Administration conducts its Thrift Honor Award Program to provide an incentive for officials of Federal credit unions to encourage members with small accounts to save regularly as part of their family financial management plans.

The Administration charters, supervises and insures over 13,000 Federal credit unions in the United States.