CIRI and Revenue Sharing

It was announced recently by Cook Inlet Region, Inc., President R.A. (Andy) Johnson that representatives from 10 of the 12 Native Regional Corporations met at this office to resolve matters pertaining to Revenue Sharing.

In Section 7(i) of the Alaska Native Claims Settlement Act, specifics are designated for certain natural resources revenues derived from surface and subsurface development of Native lands, to be distributed amongst the 12 Regional Corporations.

Distribution is to be made on a 70/30 per cent split, with 70 per cent being shared on a per capita basis with 12 regions, and 30 per cent being retained by the region that holds sub-surface title to the resource.

This section was almost an after thought of the Free Conference Committee, who developed the act. Therefore, there is very little supporting committee data to determine the intent, and by its wording, it is the most complicated section.

The 12 regions are attempting to find common ground for a solution to these more difficult areas. The meeting specifically was held to discuss the definition of gross revenue and nature of rights of non-patentee cor-

porations.

Those in attendance were: Ahtna Incorporated, Dean F. Oleson executive director: Aleut Corporation, Carl E. Moses, president: William Childs, general manager: Tony Smith, attorney: Bering Straits Corporation, Tom Drake executive vice president: Bristol Bay Native Corporation, Inc., Harold Samuelson, president; Bailey Croft, attorney: Ted Angasan, deputy director: Calista Corporation, Bob Schenker president: Russ Gallagher. attorney; Don Nelles, CPA: Cook Inlet Region, Inc., R.A. (Andy) Johnson, president: Bill Hickman, CPA.

Allen McGrath, attorney; Doyon Incorporated, John Sackett, president; Sam Kito, executive vice president; Koniag Incorporated, Jack Wick, president; Karl Armstrong, secretary; Ed Weinberg, attorney; Nana Regional Corporation, John Schaefer, executive director; Richard Bannen, attorney; Lance Anderson, comptroller; Robert Newlin; Sealaska Corporation, John Borbridge, president; Ron Garnera, director of Finance.

As no immediate resolvement resulted from this meeting, another is planned hopefully with all regions represented, during the Alaska Federation of Natives Convention in October.