

Office Building

Fairbanks may be getting a major new commercial office building according to a joint announcement recently by Frank Murkowski, President of Alaska National Bank and Dr. Paul B. Haggland, President of the Northward Operating Corporation.

Alaska National Bank of the North, in cooperation with The Northward Operating Corporation presented to the Fairbanks North Star Borough a proposal to construct a 10-story prime office building on Lacey Street between 3rd and 4th Street. The area is presently occupied by a parking lot.

The proposed Bank of the North tower building would be occupied on the first floor by the Bank and other commercial tenants, as yet unnamed. The balance of the 100,000 sq. ft. building would be available for lease by the Borough and others.

Also included in the proposal is construction of a multi-story 450 car, off street parking facility, to be located on Noble Street between 3rd and 4th Street. Facilities could be connected by a sky-bridge walk way.

Although final decisions are still pending, the new building and parking facilities could be available for occupancy by late summer of 1975.