

# **James J. Flood**

## **To Head Wien**

In a joint release issued recently by Wien Air Alaska, Anchorage, and Sealaska Corporation, Juneau, it was announced that James J. Flood, president of Alaska Brick Corporation, will become the president of Wien Air Alaska effective Oct. 1, 1976.

Ray Petersen, chairman of the board and president of Wien, stated that the selection of Flood was the result of a long search for a successor. A search committee on the board of directors spent many months analyzing applicants from all over the United States. Petersen emphasized that the search ended in Flood's selection only after months of careful analysis of executives from throughout the United States.

"Jim was chosen because of his proven executive ability and his knowledge of Alaska," Petersen stated. Petersen went on to state that one of the main criteria was the fact that, "Jim Flood brings fresh viewpoints to the airline. The choice of a president with a business, not an airline, background follows the current successful trend in other airlines including Eastern, United and American."

Flood will serve as president and chief operating officer of the airline. Petersen will continue as chairman of the board and chief executive officer.

Flood, who serves also as chief executive officer of Alaska Brick Corporation, recently negotiated the sale of that firm and its subsidiaries to Sealaska Corporation, the Alaska Native regional corporation headquartered in Juneau.

John Borbridge, Jr., president and chairman of the board of Sealaska Corporation, revealed that Sealaska had agreed with Wien to release Flood from his full-time management contract because of the significance of the opportunity presented to him.

"Sealaska is releasing Jim from his contract because our directors fully recognize the importance of the contribution he can make to the pioneer airline. Further, we have

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an obligation to the state and to its progress. Jim Flood is a talented administrator. We feel that he's just the man to tackle a job of that importance," said Borbridge.

Borbridge pointed out that Flood will continue to serve on Alaska Brick's board of directors where he can contribute to corporate policy and advise on operations.