

LEGAL NOTICE

NOTICE OF PROPOSED CHANGES IN THE REGULATIONS OF THE DIVISION OF BUSINESS LOANS

Notice is hereby given that the Division of Business Loans, Department of Commerce and Economic Development, under authority vested by AS 45.95.010, proposes to amend

and repeal regulations in Title 3 of the Alaska Administrative Code to interpret AS 45.95, as follows:

- (1) 3 AAC 86.010(a)(2) is repealed.
- (2) 3 AAC 86.040(a) is amended to change the required submission of items in 3 AAC 86.010 (1) and (2) to submission upon request.
- (3) 3 AAC 86.060(c) is amended by adding numbers (4), (5) and (6). The additional alternate

members of the loan committee are from the new divisions in the Department of Commerce and Economic Development.

(4) 3 AAC 86.070 is amended by adding the definition of department.

(5) 3 AAC 86.070(7) is amended to change the number of employees a "small business" may have from 50 to 200 and the amount of annual gross sales from \$2,000,000 to \$10,000,000. This number, (7), becomes number (8)

in the amended regulations.

Notice is also given that any person interested may present written statements or arguments relevant to the action proposed or obtain copies of the changes at the office of the Division of Business Loans in the State Office Building, 9th Floor, or Pouch D, Juneau, Alaska 99811 before 4:30 p.m. on June 6, 1977.

The Division of Business Loans, Department of Commerce and

Economic Development, upon its own motion or at the instance of an interested person, may thereafter adopt the above proposals substantially as set out above without further notice.

DATE: April 29, 1977

H. Phillip Hubbard, Commissioner
Department of Commerce and
Economic Development

Pub: May 4, 11, 18 & 25, 1977

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