

UBA seeks new bank in Southeast

William L. Hensley, Chairman of the Board of United Bancorporation Alaska, Inc. ("UBA"), recently announced that UBA has filed an application to form an independent regional bank in Southeast Alaska. The bank, to be named United Bank Alaska Southeastern ("UBAS"), will be headquartered in Juneau and have a full service regional office in Ketchikan.

According to UBA's plan, both offices will be operational in June 1984. The UBAS headquarters will be located in

the Mendenhall Mall complex in Juneau. A final decision is still pending on the location of the regional office in Ketchikan.

As an independent bank, UBAS will have its own Board of Directors, most of whom will be from Southeast Alaska.

Hensley said that establishing an independent bank in Southeast Alaska has long been a part of UBA's expansion plans. They have operated a loan production office for over two and one-half years in Southeast.

Steven W. Collins has been

named president of UBAS. Collins, with over 30 years banking experience, is currently in charge of the loan production office.

UBA, a bank holding company headquartered in Anchorage, had total assets of \$287 million at September 30, 1983. Presently, UBA's subsidiary, United Bank Alaska, operates three full service offices in Alaska, two in Anchorage and one in Bethel. The bank also operates loan production offices in Juneau, Fairbanks and Nome.