

Three re-elected to board for BNC

BETHEL — Ruth Richardson, Michael Shantz and Greg Kilbuck were re-elected to the Board of Directors of the Bethel Native Corp. for three-year terms by the shareholders at the 1988 Annual Meeting.

The board elected Richardson president at the first regularly scheduled board meeting after the Annual Meeting, according to the December *BNC Shareholder Newsletter*.

Other officers elected were Shantz, vice president; Bing Santamour, secretary; Mary Pavil, assistant secretary; and Arvin Dull, treasurer.

About 50 shareholders were present at the 15th Annual Meeting, held at the Kuskokwim Community College Nov. 5. Also in attendance by proxy were shareholders holding 74,090 shares — 43 percent of the total shares outstanding.

Richardson announced at the meeting that the board had declared a dividend of \$0.45 per share to be paid to the shareholders in December.

Richardson noted the dividend was an increase of \$0.10 per share over the 1987 dividend. She said the board is committed to paying steadily increasing dividends.

Bill Bivin, general manager, told shareholders that BNC had made a profit for the fourth straight year and added that the current fiscal year already appeared to be heading toward another profit.