

Wien agreement set for new jets

Wien Air Alaska, Inc. has signed a loan agreement which will provide up to \$45 million to purchase three Boeing 737 jets scheduled for delivery this summer and fall and to refinance outstanding indebtedness.

The \$45 million loan was made by a group of banks with Seattle-First National Bank as lead lender and agent for the other lenders. The lending group is comprised of Seafirst, National Bank of Alaska, Continental Illinois National Bank & Trust Company of Chicago, and Morgan Guaranty Trust Company of New York.

Approximately \$18 million of the new loan will be used to pay the remaining balance on the purchase of the Boeing 737's as each aircraft is delivered. Delivery of the three 737's is currently scheduled for June, August and October. The remainder of the new loan was used to refinance outstanding indebtedness.

Wien Air Alaska serves over 150 points in Alaska, provides service between Seattle and Anchorage, Kodiak and Southeastern Alaska, and is certified as an all-cargo carrier in the continental U.S.