

Sealaska joins Fortune top 1,000 firms

Sealaska, the seven-year-old southeast Alaska Native Corporation has broken into national prominence with its inclusion in Fortune Magazine's list of the country's 1,000 largest corporations.

Sealaska has been ranked 951 in Fortune's "who's who" list of top 1,000 corporations.

This is the first time a Native corporation has been recognized by the prestigious business magazine and, while the list of top 1,000 isn't quite as prestigious as the Fortune 500 listing, Sealaska has no doubt that it is just the beginning.

The listing has more impact, according to Sealaska Chairman Bryon Mallot because the corporation just received its first large transfer of state land from the federal government three years ago. The corporation was formed by the Native Claims

Settlement Act seven years ago.

Sealaska assets are listed as \$280.6 million with 1980 sales of \$138 million, a dramatic increase over 1979 sales of \$14 million.

The 1980 annual report lists Sealaska holdings as the Sealaska Timber Corp., which was formed in early 1980 to develop and market the forest resources of Sealaska and other Native corporations;

The Alaska Brick Co., a wholly-owned Sealaska subsidiary which is a integrated group of building materials companies based in Anchorage. Member companies are Alaska National Corp., Alaska Stevedoring Co., Alaska Brick Co., Pacific Western Lines and Alaska Aggregate Co.;

Ocean Beauty Seafoods, Inc., a wholly-owned subsidiary with seafood processing and market-

ing companies with operations in all Pacific and Pacific Northwest Regions;

Sealaska Business Investment Corp., the newest wholly-owned subsidiary which has helped Sealaska shareholders finance

several projects including a day care center, a restaurant, a beauty shop, a trading post in a trolling company.

Sealaska also owns approximately \$2 million worth of stock in Unicorp Inc., a bank holding company which owns

more than 99 percent of United Bank of Alaska which is headquartered in Anchorage.

Sealaska also has joined with NANA Regional Corp., Cook Inlet Region, Inc., Koniag, Inc., and Sohio BP to bid on nine tracts in the Beaufort Sea.