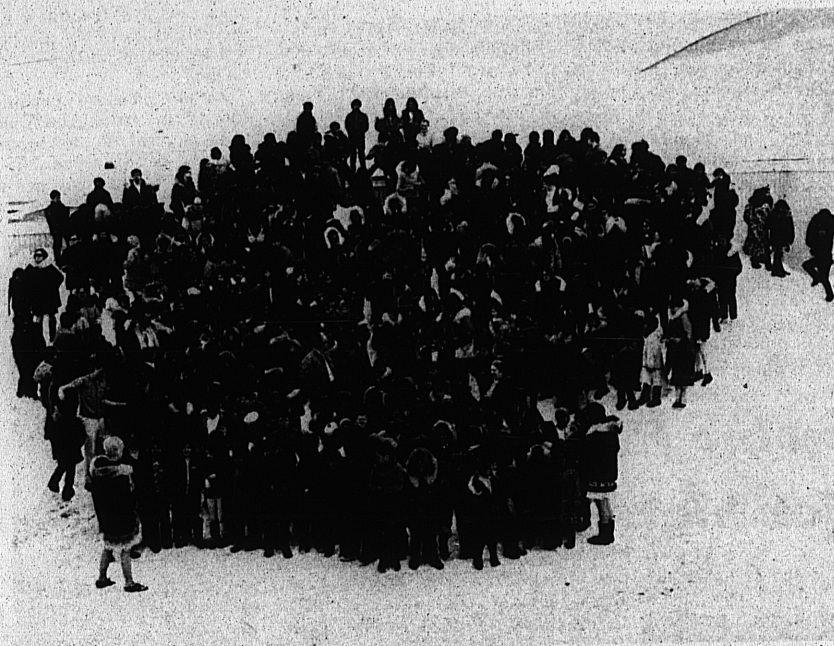


Merry Christmas



Arctic Slope Regional Corporation

some of our shareholders

***the Arctic Slope Regional Corporation,
the free enterprise corporation at the top of the world,
would like to take this opportunity to extend best wishes
of the season to our fellow Alaskans and to
the Alaskan business community with whom
we are partners in building a better Alaska***

Arctic Slope Regional Corporation