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STATE OF ALASKA Supplemental Notice No. 2 Oil and Gas Lease Sale 39

Leases issued as a result of State of Alaska Competitive Oil and Gas Lease Sale 39, to be held May 17, 1983, will be executed on form DMEM-4-83 (NET PROFIT SHARE), with the following changes:

1. Paragraph 16, INSPECTION is revised to read: "The lessee shall keep open at all reasonable times, for inspection by any duly authorized representative of the State of Alaska, the leased area, all wells, improvements, machinery, and fixtures on the leased area, and all reports and records relative to operations and surveys or investigations on or with regard to the leased area or under this lease. Upon request, the lessee shall furnish the State of Alaska with copies of and

extracts from any such reports and records." 2. Paragraph 26, STATUTES AND REGULATIONS, is revised to read: "This lease is subject to all applicable state and federal statutes and regulations in effect on the effective date of this lease, and insofar as is constitutionally permissible, to all statutes and regulations placed in effect after the effective date of this lease. A reference to a statute or regulation in this lease includes any change in that statute or regulation whether by amendment, repeal and replacement or other means. This lease does not limit the power of the State of Alaska or the United States of America to enact and enforce legislation or to promulgate and enforce regulations affecting, directly or indirectly, the activities of the lessee or its agents in connection with this lease or the value of the interest held under this lease. In case of conflicting provisions, statutes and regulations take precedence over this lease."

Kay Brown, Director Division of Minerals and Energy Management

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