

Kotzebue Electric gets grant

A \$724,000 loan has been approved for Kotzebue Electric Association, Inc., Kotzebue, Alaska, by the U.S. Department of Agriculture's Rural Electrification Administration, Harold V. Hunter, REA administrator has announced.

The loan is expected to finance 100 percent of a project

that will extend two miles of electric distribution line serving 114 new consumers. The loan also covers modifications to the power house of the generating station and various improvements systemwide. Interest on the loan is 5 percent, the loan will extend for 35 years.