

Release of Debts Sought For Fairbanks

Three area legislators, Dick Randolph, John Huber and Mike Bradner, have introduced a bill into the State House of Representatives which would release the City of Fairbanks from its obligation to pay principal and interest on the loan of \$1,500,000 made by the State of Alaska to the city for the purchase of Alaskaland.

The bill also provides for a refund of all interest payments made prior to the bill.

This bill was introduced following the receipt of resolution 732 from the Fairbanks city council requesting forgiveness of the loan.