

Frank Cowden Appointed

Aleut/Alaska Shipping Company's Chairman of the Board, Leo Mercurief, has announced the appointment of Mr. Frank Cowden as Executive Vice President. Mr. Cowden will be responsible for the overall operations of the Company.

Additionally, Mr. Cowden will

retain his position as Director of Marine Operations with The Aleut Corporation. Alaska Shipping Company, a wholly owned subsidiary of The Aleut Corporation, provides freight services between Seattle and the Aleutian Chain and other Alaskan communities.