

# Bill to Allow Dealing in Gold By Americans

An amendment allowing Americans private ownership of gold has been co-sponsored by Senator Ted Stevens.

"This legislation (S.929) will repeal Sections 3 and 4 of the Gold Reserve Act of 1934," Stevens said. "The amendment will once again permit Americans to purchase, hold, sell and otherwise deal in gold. It will restore a right taken away almost 40 years ago when President Roosevelt ordered all Americans holding gold to turn it in to the Treasury."

"Such a law could spur the mining industry to once again look to Alaska's well known gold resources for production," said the Senator. "In addition to our other natural raw materials, Alaska can share its mineral wealth of this precious metal with the rest of the nation."