State Considering Oil, Gas Leases on No. Slope, Bristol Bay

JUNEAU-Gov. Walter J. Hickel's office announced that the Division of Lands in the Department of Natural Resources will consider scheduling competitive oil and gas lease sales on state lands in the Arctic North Slope and Bristol Bay areas during 1969.

The announcement is in keeping with a Governor's

policy statement of March 21, 1967, to allow interested parties the opportunity to plan at least a year in advance for future sales which will be held in specific areas whenever sufficient interest indicates that a competitive situation exists.

Present indications are that a competitive sale on the North Slope should tentatively be scheduled for the second quarter of 1969, and a second Bristol Bay sale for the fourth quarter of 1969.

Nominations for specific areas will be solicited by general notice approximately six months prior to the actual date of sale.