

Questions from elder about 1991

To the Editor:

I be thinking about what will happen in 1991. I heard so much about it and it seems like everything will happen and it going to be good and bad. We should start thinking about these things.

Lands, shares, stocks, hunting and fishing.

We need to plan all these. Our way of life is changing too fast.

Our Regional Corporations should work harder and work with their region. Explain what future is going to be in 1991.

We must work hard now before it too late. Older folks should train younger people

how they being living.

The living in older days is much better. The living is getting harder and harder nowadays. Pretty soon we can't hardly control it.

I like to see lot of people think about these.

Raymond Paneak
Anaktuvuk Pass

The Fed makes national debt

To the Editor:

What is the basic reason for our trillion dollar national debt, high interest rates, business bankruptcies, and high unemployment? To whom do we owe this huge debt? I think the following facts quoted from the Federal Reserve itself will give us a clue.

How wouldn't we all like to be able to legally write checks with no money in the bank! The Federal Reserve can. In a booklet published by the Federal Reserve Bank of Boston, called "Putting It Simply—the Federal Reserve," it says on Page 17:

"When the Federal Reserve writes a check, it is creating money by a mere book-keeping entry or stroke of a pen. It is putting new money into the banking system."

Imagine you are a Federal Reserve banker with a zero balance in your checking account, you write a check for \$1 million and lend it to another bank. You charge them 10 percent interest. You now collect \$100,000.00 yearly for just a few minutes work.

Now for another "amazing act" let me quote from Donald Winn, an assistant to the Federal Reserve Board. He says:

"New paper currency is pur-

chased by the System from the Bureau of Engraving for \$20.60 per 1,000 notes, regardless of denomination—the current cost of production. The Board pays for the currency by a check drawn on the Board's account at the Federal Reserve Bank of Richmond, the Board then assesses the Reserve banks for currency supplied to them."

If the above facts were spoken of a Government bank, and all this was done for the benefit of the U.S. Treasury, it wouldn't be so bad, but Federal Reserve banks are private banks:

"The Federal Reserve Bank of San Francisco. Some people still think we're a branch of the Government. We're not. We're the bank's Bank." from a Position announcement in a San Francisco paper, 7/16/79.

I do not accuse any local bank or banker of wrongdoing, or any bank or banker in Alaska—only the Federal Reserve Board and the largest banks in the System.

Yours for Constitutional
money,
(Gold and Silver Coin)
Jack Lindberg
North Pole

Focus on Orthodox religions

To the Editor:

I appreciate the article "Christian religions blend with Native life," appearing in the Lifestyle column of the Tundra Times for July 14, 1982. Perhaps in the future you could expand on the subject in all the paragraphs of the accompanying text.

Yet, there was one significant omission, although it is not commonly thought of in connection with the religion discussed in this article, and perhaps shouldn't be.

I am referring to the Ortho-

dox Church which has been more in the center of the culture of the Native Orthodox Christians in Alaska and which has never attempted to annihilate any Native culture, but rather to buttress the culture so that the people, while becoming Orthodox, did so in their own way and in terms of their own feelings for life and never in alien "civilizing" terms.

I definitely think that your paper should carry more on this (the religious) aspect of
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Native life, and that Orthodoxy would be mentioned where it is relevant and both the similarities and differences between it and the others should be discussed.

Sincerely,

Vasil Petrovich Lekanof
Seattle, Wash.