English Bay logging contract

The Associated Press

ENGLISH BAY — The English Bay Native Corp, signed a contract July 28 with a California logging firm for the sale of 80 million board feet of timber near the village on the southern end of the Kenai Peninsula.

Village officials hope the pact will bail the corporation out of financial difficulties caused mostly by earlier unsuccessful attempts to sell the timber. English Bay will get an immediate cash payment of \$500,000.

Westbrook Timber Co., of Smith River will absorb nearly \$3 million in outstanding debts of the cosporation. It will pay between \$3 million and \$4 million in stumpage fees over the life of the 10-year contract.

Westbrook said cutting could begin early next year.