

FORECLOSURE SALE

This advertisement is placed by the U.S. Department of Housing and Urban Development and does not constitute the legal notice of sale. Pursuant to the Multifamily Mortgage Foreclosure Act of 1981, the Department will sell:

Alpine Terrace Apartments
8601 Peck Avenue
Anchorage, Alaska

at:

10:00 A.M. local time on June 27, 1990

at:

the Superior Courthouse
303 "K" Street ("K" Street entrance)
Anchorage, Alaska

The project consists of four 2½-story walk-up buildings containing 48 units. HUD intends to submit a bid in the amount of \$1,350,000.

Requirements of Sale:

Earnest Money Deposit with Bid: \$135,000

Terms: All cash; balance at closing

Bids must be submitted on specific forms prepared by HUD, which are included in the Bid Kit. You may obtain a Bid Kit for this property by contacting the following local HUD office. Due diligence should be performed in advance of submitting a bid.

Anchorage HUD Office
222 W. 8th Avenue #64
Anchorage, Alaska 99513-7537
Telephone: (907) 271-4175
Attention: James Snyder



HUD

DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT
WASHINGTON, D.C.

**If alcohol is one of the “tools”
you need to complete
your workday... seek help.
You could injure or kill yourself
or worse, someone else.
40% of all industrial accidents
involve alcohol.**



**Tundra Times
FAX
276-7989**

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