



**REGIONS PROPOSE OIL TRANSPORT** — A joint venture of Alaska Native regional corporations and Seatrain, Inc. proposed last week that the company, Alaska Consolidated Shipping (ACS), transport Alaska's royalty share of North Slope oil. In Juneau to make the presentation were (left to right) Frank Wood, of Pride Refinery (subsidiary of Seatrain, Inc.) Jim Strupp, Vice President of ACS, Perry Eaton, Vice Chairman of ACS, Rep. Joe Hayes (Background).

## ***Native company proposes to haul Alaska royalty oil***

A joint venture of six Alaska Native Regions and a New York shipping firm has submitted a proposal to the Alaska Royalty Board to purchase, refine and transport Alaskan oil.

The company, Alaska Consolidated Shipping (ACS), con-

sisting of the Aleut Corporation, Bristol Bay Native Corporation, Calista Corporation, Chugach Natives, Cook Inlet Region, Koniag, Inc., and Seatrain, Inc., presented the proposal last week in Juneau. Representing the company were Perry Eaton of

Koniag, Inc., Vice Chairman of the ACS Board, and Jim Strupp, Vice President of ACS.

Eaton told the Board that the proposal is a "prime example of how Alaskan people can benefit from the State's resources beyond the resources available from selling them."

The proposal includes the construction of a \$200 million refinery, the generation of 1500 new jobs and a training program for marine and refinery personnel.

In a prepared statement Strupp told the Royalty Board that the Company's intention is "to employ profitably Alaskan resources, to arrange for training and employment of Alaskan citizens on board ship, and to open up new businesses and employment opportunities for Alaskan citizens."

"Alaskan refineries and in state users would receive the product on a first priority basis, and ACS would contribute over \$5.4 million annually to the State's revenue by paying a premium of up to 12c per barrel," Strupp said.