

IN ARCTIC GRAVEYARD

PART 3

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Over the next year, we will be printing the book *Adventures in the Alaska Economy* as a serial. Every week we will present approximately one and a half pages. The book, an economics text presented in comic book form, is the result of a collaboration between economics professors Steve Jackstadt, Lee Huskey and artist John Dawson.

The book will be available after February 1990 and may be obtained by calling the Alaska Council on Economic Education at 786-1901.

Episode III

ARCTIC GRAVEYARD

The whaling ships represented large **capital** investments. They were floating factories that killed and butchered the whales, processed whale fat into oil, and cut whalebone into strips. The oil and bone were stored below deck for transport back to New England.

OTHER MEN CAME TOO. THESE WERE THE SAILORS. MOST OF THE CREW OF THE JEZEBEL WERE FROM NEW ENGLAND. BUT THERE WERE OTHERS ESPECIALLY THE OTHER HARPOONEERS.



FIRST OF ALL WAS SCAR, A FULL-BLOODED COMMANCHE INDIAN. HE HAD HUNTED BUFFALO ON THE GREAT PLAINS OF AMERICA AND WHEN THERE WERE NO MORE BUFFALO TO KILL, HE WENT WHALING.



NEXT WAS GIGANTIC IN HIS VOLUNTA BOARD A

DAGGOD, A AFRICAN WARRIOR. YOUTH DAGGOD HAD RILY SHIPPED ON A WHALER LYING IN LONELY BAY ON HIS NATIVE COAST. HE HAD LIVED HIS ADULT LIFE AMONG THE WILD AND ROWDY PAGAN HARBORS FREQUENTED BY WHALEMEN. EVEN THE WILDEST WHALER WAS RESPECTFUL OF THE MIGHTY DAGGOD.



THE LADINOY, WILLIAM PERKY. WILLIAM WAS VERY YOUNG, ONLY THIRTEEN. HE WAS VERY EAGER. HE WAS ALWAYS WILLING TO WORK, ALWAYS ANXIOUS TO PLEASE. HE WAS SUCH A HARD WORKER THAT SOME OF THE SAILORS TOOK ADVANTAGE OF HIM



OF WHICH,



HE LOVED ME TO TELL HIM STORIES ABOUT BARANOV AND OF THE GREAT DAYS OF THE FUR TRADE. I TOLD HIM ALL I HAD LEARNED ABOUT SUCCESS IN BUSINESS.



AND ALL I KNEW ABOUT WHY THE GREAT FUR-BEARING ANIMALS HAD BEEN HUNTED TO THE VERGE OF EXTINCTION.

WILD ANIMALS ARE OWNED BY NO ONE. SINCE NO ONE OWNS THEM NO ONE HAS AN INCENTIVE TO PROTECT THEM FROM EXTINCTION. THAT'S WHY BUFFALO ARE NEARLY EXTINCT WHILE CATTLE CONTINUE TO FLOURISH.



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