

Kijik posts first quarter profit

Anchorage, January 8 — The Kijik Corporation released its first quarter financial statement today, announcing a profit of \$461,454 or \$18.16 per share for the three months ended September 30, 1985. This is an increase of \$455,116 over earnings of \$16,338 for the same period last year.

The success of Keys Point recreational homesite sales is the major reason for this increase, according to Wassie Balluta, Kijik Corporation president.

"As projected, this represents the first significant quarterly earnings

following three years of any investment in the Keyes Point development," said Balluta.

Kijik is a village corporation, formerly known as the Nondalton Native Corporation. It has extensive waterfront and other land holdings within the Clark National Park and Preserve. These holdings include Keyes Point, which offers year-round recreational homesites of 2½ acres or more, with waterfront on Lake Clark.

The first quarter figures have been reviewed by Mikunda, Cottrell & Company, which serves as Kijik's certified public accountant.