BONDING PROPOSITION NO. 6 (Ch. 224, SLA 1968)

STATE GENERAL OBLIGATION UNIVERSITY CONSTRUCTION BONDS

\$8,500,000

Shall the State of Alaska issue its general obligation bonds in the principal sum of not to exceed \$8,500,000 bearing interest not to exceed six per cent purpose of paying part or all of the cost of acquiring, constructing, equipping, the University of Alaska?

BONDS - NO

THE PROPOSITION:

- Provides \$750,000 for improvement of and additions to fire protection and firefighting facilities, and for expansion of utilities. The last inspection by the state fire marshal revealed that fire protection facilities are inadequate for the present campus and for buildings under construction.
- Provides \$5,250,000 for a high rise general classroom and office building. There are only two modern classroom buildings on campus, and into these are crowded hundreds of students, faculty, administrators, and scientists.
- Provides \$1,000,000 for a dining facility to serve 800 students. There is only one dining hall on campus, seating 610 students. By the time another dining hall can be built, enrollment will be nearly 3,000 students.
- Provides \$1,500,000 for a dormitory to house 200 students. Existing dormitories on campus now house 1,034 students. One new dormitory is under construction. Another is needed if housing is to be available to students who should have it.

THE UNIVERSITY:

- Enrolled one out of every 20 Alaskans in courses and programs last year. This year, statewide enrollment grew at twice the average national rate.
- Main campus enrollment increased by one-fifth this fall. More than 75 per cent of the students are Alaska residents - from Allakaket and Anchorage, from Wasilla and Wrangell, from every village and city in Alaska.
- Develops our human resources, providing opportunities for higher education for our youth, continuing education for adults, specialized vocational and technical education for all Alaskans.
- Directs its human resources to development of our state's natural resources. The university builds young leadership, conducts research, attracts industry, stimulates private enterprise.
- Contributes directly to the economy in many ways. To cite one, the university will bring more than \$14 million to the state this year through gifts, grants, and contracts from individuals, foundations, and the federal government.