

State Closes Fiscal Year with Surplus

JUNEAU—The state closed its books for fiscal 1968 with a general fund surplus of some \$22,585,000, Commissioner of Administration Robert W. Ward reported to Gov. Walter J. Hickel last week.

In transmitting the Annual Financial Report for Alaska to the Governor, Ward pointed out that the \$22 million-plus fund surplus will be available to fund appropriations for the remainder of the 1968-69 fiscal year.

The general fund surplus at the beginning of fiscal 1968 was \$23,898,000.

The Governor said the report "clearly reflects fiscal policy of this administration.

"Programs for the development of Alaska and for the benefit of all Alaskans are being achieved within a planned program of responsive financial management."

The report shows that the state spent some \$181 million from the general fund during the fiscal year ending June 30, 1968.

Included was some \$131.9 million for operating programs; \$41 million for capital outlay projects; \$5.4 million for natural

disaster relief programs, and \$2.7 million for revenues shared with political subdivisions of the state.

In addition the state spent some \$1.4 million for shared revenues from the tobacco tax fund.

Copies of the 252-page report are available from the Department of Administration.