

Doyon declares cash distribution

FAIRBANKS — The board of directors of Doyon Ltd. declared a cash distribution of \$1.35 per share at a recent meeting.

The distribution will be mailed March 1 to shareholders of record on Feb. 1, according to Doyon.

"The corporate goal to continue with regular cash payments to shareholders shows a steady growth pattern," says Rosemarie Maher, chairman of the board.

Over the last two years Doyon has declared about \$8 million in cash dividends and distributions to all shareholders. The payment in July 1989, along with the distribution, is tax free to the shareholders.