

# SBA Liberalizes Loans To Area Flood Victims

Senator E. L. Bartlett said this week, "What Small Business Administration is doing now is geared for quick operation to make money available to the flood victims."

One important development was the liberalization, a "quick credit" to private

citizens whose homes have been damaged by the recent flood. "Unsecured" loans up to \$3,000 were made available "for winterization of flooded homes to make the houses habitable for cold weather."

This loan will enable the

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"This program is needed immediately, as shelter for many families is of dire concern to those dealing with the anti-poverty effort in the community. An initial survey of the damage in the area as a result of the flood reveals that 3,438 dwellings were damaged or destroyed."

This does not include apartments, duplexes, etc. Many of these dwellings were low-income homes. Many of these people own their land which is of little value due to the location. They now need some system-

atic approach in which to get shelter and "button up" for the winter."

The emergency relief housing proposal calls for the construction of log homes using timber from federal and donated forests in Interior Alaska. It is intended by the CAA that only the shells of the houses be constructed this winter.

"Yukon stoves" would then be used to heat the shells where the families will live until construction can continue in the spring to complete the dwelling.