

Petro Star will refine own heating oil

Kent Herman, Chairman of Petro Star, Inc., announced today that his company has exercised an option to purchase one 6,000 bbl. per day refinery and three 1,000 bbl. per day skid-mounted topping units from Meridian Trading Company, a subsidiary of Burlington-Northern Railroad. The refinery will be transported

in the near future from Wyoming to North Pole, Alaska, according to Stephen T. Lewis, Petro Star president. Petro Star will commence producing heating oil and diesel fuel at its North Pole facility by October of this year.

Mr. Herman and Jacob Adams, President of the Arctic Slope Regional Corporation, jointly an-

nounced today that ASRC has made a substantial investment in Petro Star, Inc. Mr. Adams explained, "Arctic Slope Regional Corporation's investment is a commitment to developing an Alaska-based, Alaska-operated business that promises to benefit the residents of the Arctic. We look forward to the development of Petro Star's heating oil production capability and the later prospect of refining aviation gasoline here in Alaska."