

# **Application Made for Bank Charter**

A charter application for the proposed United Bank of Alaska, owned by four regional Native corporations, was filed Monday in Juneau.

State Sen. Willie Hensley, D-Kotzebue and former president of the Alaska Federation of Natives Inc., filed the application with the state Department of Commerce on behalf of NANA Regional Corporation Inc., Cook Inlet Region Inc., Bristol Bay Native Corp., and Doyon, Limited.

Initial capitalization for the bank, totaling \$1.5 million, came

from investment funds of the various regional and village corporations within those regions.

Plans for the bank were first discussed in the spring of 1973 at Anchorage and since then at many meetings in Anchorage and other areas of the state. The offer to join in ownership of the bank was extended to the 12 existing regional Native corporations, but only four chose to participate at this time.

The bank is to be located in Anchorage, but the exact spot of the facility has not yet been announced.