

71 Years of Sure and Steady Service to Alaskans

December 11, 1987

Dear Former First Interstate Bank of Alaska Customer:

We value your business and we hope that as a new customer of National Bank of Alaska you will take advantage of the expanded range of banking services now available to you. With 50 branches and over \$171 million in capital to protect our depositors, NBA is Alaska's largest bank. We have served Alaskans since 1916 and look forward to serving you.

As you have undoubtedly heard, the State Commissioner of the Department of Commerce and Economic Development closed the First Interstate Bank of Alaska on December 11, 1987. The Federal Deposit Insurance Corporation was named receiver on the same day. Your deposits have been assumed for servicing by the National Bank of Alaska. The FDIC elected to use a "Purchase and Assumption" transaction for this bank, which means that all deposits are protected, including those funds in excess of \$100,000.

Except for the Boniface Center, Eide Street Drive-up and Turnagain Branch locations in Anchorage, we plan to open all former First Interstate Bank of Alaska branches as NBA branches as soon as allowed by the FDIC. We anticipate this will be Monday, December 14, 1987. Some of these branches will be subsequently closed.

Banking transactions may be conducted as usual. We ask that you continue to bank at the closest former First Interstate location where all of your account records are available.

Within 45 to 60 days we plan to have all of the former First Interstate accounts fully integrated into our statewide NBA system. At that time you will find it convenient to use all NBA branches interchangeably. You may continue to use your checks; it is not necessary to order new checks. We will, however, be happy to order new NBA checks for you whenever you wish.

First Interstate's Day and Night Teller machines will remain open for all transactions until we are able to issue a Connexion Card for your account.

You may contact your local branch with any questions you may have. Additional personnel will be available in the former First Interstate Bank of Alaska locations to assist you.

Welcome to NBA. Please bear with us through this transition. We will be contacting you again soon with further details about your accounts.

Sincerely,



Robert P. Gray
President

National Bank of Alaska



MEMBER FDIC