

CNF land values up

Land values for recreation residence lots on the Chugach National Forest have increased more than 100% since the last appraisal went into effect in 1972, according to Clay Beal, forest supervisor.

The increased land values will affect approximately 150 permittees who have summer homes on Chugach National Forest land. Recreation residence sites are located near Kenai Lake, Summit Lake and the Hope area on the Kenai Peninsula.

Beal said the increase, effective Jan. 1, 1977, reflects the rise in land values over all

of Alaska. Inflation, speculation, decreased land base and increased population resulted in the rapid increase in land values and the subsequent increase in fees.

An appraisal of recreation sites is required every five years.

Permittees are charged a fee at the rate of 5% of the appraised value of the land per year. The value of 127 lots rose from a collective value of \$278,200 in 1972 to \$659,900 in the recent appraisal of a 136% increase in total land values. The average fee increased at the same rate.