

World War I, II Veterans to Get Policy Dividends

A total of 4,895 Alaska World War I and World War II veterans holding G.I. insurance policies will receive \$264,100 in dividends during 1969, M.W. McDonaugh, Manager of the Veterans Administration Regional Office in Juneau announced this week.

Beginning January 1, dividends will be paid on the anniversary dates of the policies, McDonaugh said.

Nationally, VA will pay out \$236 million in dividends in 1969 to approximately 4,250,000 veterans holding National Service Life Insurance (NSLI) and United States Government Life Insurance (USGLI) policies.

This is \$13 million more than the 1968 dividend payment of \$223 million, McDonaugh explained.

The VA Regional Office Manager said that the 4,786 World War II veterans in Alaska who hold NSLI policies will receive \$258,600 in dividends in 1969.

Nationally, NSLI dividends in 1969 will total \$218 million with payments averaging about \$53 to 4,100,000 World War II veterans.

The dividend to be paid the 109 World War I veterans in 1969 USGLI dividends, with payments averaging \$97, up \$18 over the 1968 average payment of \$79.

Increased interest earnings on government life insurance funds made possible the higher 1969 dividends, McDonaugh said.