

Devine joins Sealaska's management team

Sealaska Corporation has expanded its management team with the addition of Joseph A. Devine of Minneapolis as chief operating officer.

"The timing is excellent," Sealaska President and CEO Leo H. Barlow said. "Joseph Devine's experience fits extremely well with the directions Sealaska is heading in minerals development, acquisition, a continuing international orientation, and overall growth. In addition, our operations and financial planning have matured to the level one would expect for a 25-year-old corporation.

"In view of those factors, we expect him to be a very valuable addition to our relatively small, but highly effective, management team."

Most recently, Devine was president and CEO of Condux Corporation, a \$100 million-a-year, Minneapolis based company specializing in construction materials, engineering, manufacturing and real estate development.

In earlier executive posts, he served with ESSROC Corporation, a French international constructions materials company, and Arc America Corporation, the American subsidiary of an international mining, construction and construction materials company headquartered in the United Kingdom.

Devine has been a board member of the American Concrete Pipe Association and the Arizona Rock Products Association and

a member of the Financial Executive Institute. He holds a B.S. degree in accounting and business administration from the University of California, Fullerton.

Barlow said Devine will be based at Sealaska's Juneau headquarters. He will be responsible for the day-to-day direction of many areas of the company's operations concerning financial management, corporate planning and procedures, and products and services.

"He is expected to make important additional contributions to the efforts of Sealaska's directors, management, and employees to generate greater earnings and increased corporate value for our nearly 16,000 Alaska Native shareholders."