United Bank plans to open Fairbanks branch

United Bank Alaska Thursday announced plans to open a regional branch office in Fairbanks to cater to banking needs of the Interior.

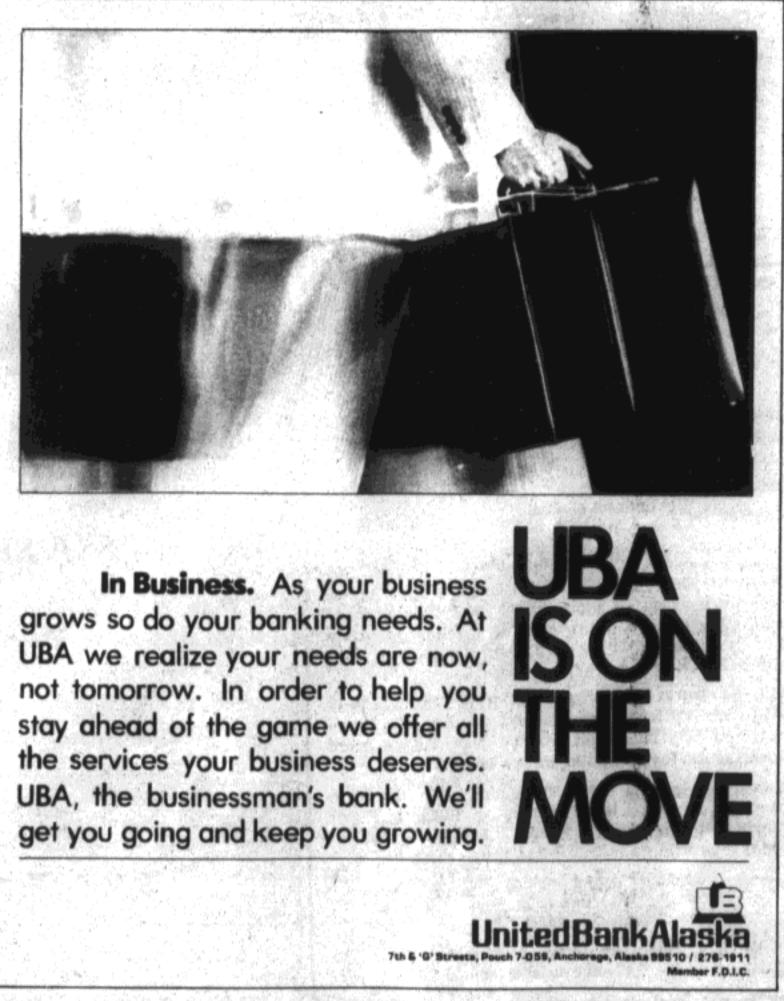
Called its Interior Regional Office, the UBA branch will open by March if regulatory approval is received. The branch office must be OK'd by the Federal Deposit Insurance Corporation and the state Division of Banking and Securities.

UBA has operated a loan production office in Fairbanks since 1982. Formation of the Interior branch is essentially an

upgrading of that office in that it would be able to provide a full range of banking services to Interior residents.

Jerry W. Siedschlag, who has headed the loan office since it opened, was named manager of the Interior office, said William L. Hensley, chairman of the board of UBA.

The new Interior branch will employ 27 people and tem-



porarily will be located at 710 Third Ave., the same site as the loan production office. UBA intends to build a permanent facility for the Interior branch.