

Rasmuson Sees Establishment Of Oil Refinery in Fairbanks

FAIRBANKS (Special) — Elmer Rasmuson, Republican candidate for the U.S. Senate, foresees the establishment of refinery facilities in the Fairbanks area to take advantage of what he calls "one of the major oil finds in this country."

Speaking of the newly drilled Sag River State No. 1, a joint venture of the Atlantic Richfield Co., and Humble Oil and Refinery Co., which was drilled on the Arctic Slope 190 miles north of Fairbanks and which has been termed by company spokesmen as "A significant oil and gas discovery would come from the development of the allied petro-chemical industry."

"Alaska must have more refineries," Rasmuson said. "We have one now on the

Kenai with a capacity of 30,000 barrels per day, but we will need a refinery in the north to turn the production of crude into useable fuels. Our greatest benefit comes when we start manufacturing in Alaska."

Rasmuson said the dis-

covery of oil in significant amounts on the Arctic Slope "will go a long way toward the building of industry that is so sorely needed here in the state. Natural gas, a valuable side benefit of oil deposits,

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Rasmuson . . .

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may well be the key that unlocks Alaska's industrial potential here in the northern reaches of the state."

Rasmuson encouraged his listeners to start preparing for the influx of new business by planning now for the needed office buildings, homes and utility expansions needed to cope with growth which would come with the new industry.

"This is where the schools and the university and the center of economy is. It is a great opportunity for Fairbanks and for Alaska and we should not waste any part of it," he concluded.