

Incentive Program Now Operating

JUNEAU—Gov. Walter J. Hickel announced last week that processing facilities are now set up in Fairbanks to handle assistance to homeowners under the 12 per cent winter construction incentive program passed by the recent special flood disaster relief session of the Alaska Legislature.

The Governor said the

program will be supervised by the Alaska State Housing Authority, at the ASHA offices in the Chena Building.

The incentive payment program was one of the administration's major bills of the 31 submitted to and passed by the special session.

The intent of the measure

is to encourage homeowners in the Fairbanks—Nenana area to repair flood damages quickly. By doing so they will receive aid from the state on a portion of their real property taxes.

The state will pay to a borough or city an amount equal to 12 per cent of the cost of construction and repairs on an eligible property.

Payments will be credited toward real property taxes due, or to become due on eligible property which is repaired or reconstructed between Aug. 17, 1967, and May 1, 1968.

If a homeowner does \$10,000 in repairs or reconstruction to his home during this period, for example, the state will pay \$1,200 toward his taxes.

In cases where a property owner carries out the repairs himself, the taxes will be paid over the next two or three years, depending upon the amount of his yearly tax.

The program applies to single family dwellings, whether or not occupied by the owner, and to two-family dwellings when the owner occupies one of the units.

The construction incentive program, funded with an appropriation of \$1.4 million authorized by the special session, requires that the repairs be necessary to restore the property to a reasonable equivalent of its condition immediately prior to the flood.

The 14.8 million veterans of World War II now average 48 years of age, the Veterans Administration reports.