

# DINYEYEA

The Dinyea Corporation of Stevens Village announces that their offices have moved to 208 Wendell Street, Room 202, Fairbanks, Alaska.

Gene George, president of the corporation said that Greg Thies was terminated as manager of the Corporation as of March 20, 1975, by board resolution.

One of the main reasons for his termination was due to the fact that the village corporation is allowed only 7 per cent of the interest that the village earns on the money that is kept in trust by the regional corporation, Doyon Limited.

That means for the next 12 months the Dinyea Corporation must continue to operate an office and administer business for the corporation with a budget that allows for only 15,000 dollars. Doyon Limited board of directors has a set of guidelines that the village corporation must go by in order to obtain funds for operational and administrative budgets.

If the villages submit any proposal that exceeds the 7 per cent then they must go before the board of director of Doyon for funding.

According to Gene George, the Dinyea Corporation has in the past gone to the regional corporation but was unsuccessful in obtaining funds for larger budgets.