

# UBA announces promotions to bank

United Bank Alaska has announced several promotions and additions to the staff of both United Bank Alaska and its holding company, United Bancorporation Alaska, Inc. The reorganization of staff was necessary to both the bank and its holding company to enable them to keep pace with the growing demands created in the marketplace.

Cheryle Schmidt has been promoted to executive vice-president and will continue to be responsible for the entire loan portfolio of UBA, including commercial, installment,

and real estate lending. Ms. Schmidt has been with UBA since 1981, bringing with her 21 years banking experience and a multitude of lending knowledge.

John Russell has been promoted to vice-president and will continue to serve the customer base in the commercial lending area.

Valorie Walker was promoted to vice-president and will continue as controller for the holding company.

Richard Barnhart has been appointed senior vice-president within the holding company and will be in charge of all data processing activities for the holding company, as well as the bank, including system selection and operational planning.

Barnhart, a graduate from the

University of Colorado, was most recently with National Bank of Alaska as Vice President and Manager of their Data Processing Department.

Edith Tedder has been appointed as assistant vice-president in operations. Tedder came to Alaska in 1970 and began her banking career with National Bank of Alaska in 1972, where most recently she was the Branch Manager at their Spenard office.

Terrence Moore has been appointed assistant vice-president in the bank's Loan Department as a commercial lender.

Moore was most recently with Northwest Acceptance Corporation where he established a new office for their Accounts Receivable/Inventory Financing in Bellevue, Washington

which covered both the Washington and Alaska market.

Nan Seals has been appointed as Loan Servicing Manager and responsible for the overall operation of servicing the bank's loan portfolio, which includes commercial installment and real estate loans.

Byron Sprague has joined the staff of UBA's holding company as Director of Marketing. Sprague was most recently with the State Ferry System in Washington, where he served as the Manager for Marketing and Public Relations.

Joe Rankin has joined the staff of UBA as a loan officer and will be working out of the Loan Production Office in Nome. Rankin is a native Alaskan, having been born in Kodiak.

Jerry F. Tibor has been appointed assistant vice-president and Branch Manager at United Bank Alaska's Bethel branch, according to Frank L. Lentfer, president.

Tibor graduated from Idaho State University in 1976, where he received his BBA degree with a major in management and organization. He began his banking career at First Security Bank of Idaho in 1977. Tibor came to Alaska in 1982, where he has gained vast experience in the Alaska business market, with his most recent post being with the Alaska School Employees Federal Credit Union.

In his new position with United Bank Alaska, Tibor will be responsible for the overall operation of the Bethel Branch and the bank's rural customers.